

# ESTIMATES COMMITTEE

## Question Taken on Notice

Question Number: 7-11

Output Number: Opening Statement

Date: 22/06/2021

From: Mr Bill Yan

To: Hon Paul Kirby

Portfolio: Public Employment

Agency: Office of the Commissioner for Public Employment

Subject: Changes to penalties under *Financial Management Act 1995*

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### QUESTION:

There were actual penalties under the *Financial Management Act 1995* for agency heads who breached budgets. Why have these been removed and why will your new Code of Conduct be more effective?

### ANSWER:

The Government's A Plan for Budget Repair recommended the strengthening of Chief Executive Officer's (CEO's) financial accountability through amendments to the *Financial Management Act 1995* (FMA) and implementation of a CEO Code of Conduct.