



LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

13th Assembly

Public Accounts Committee

Question Taken on Notice

Date: 28 May 2020
Subject: Borrowing program
From: Mrs Kate Worden MLA
To: Chief Minister

Number: 1.6

Question: Has the Northern Territory Government needed to borrow more during 2019-20 than planned in the original borrowing program for 2019-20? Has the NTG brought forward its borrowing program for 2020-21?

Answer:

The Northern Territory Treasury Corporation completed its borrowing program for 2019-20 in February 2020 which has contributed to the funding response to COVID-19.

T-Corp has undertaken further borrowings of about \$600 million in May and June 2020. This will be applied to the 2020-21 borrowing program.