

# WRITTEN QUESTIONS

## 7th Assembly

08/11/1995

75. **Modular Medical Products**

Mr. BAILEY to MINISTER for ASIAN RELATIONS TRADE and INDUSTRY

### QUESTION

1. Are arrangements in place whereby equity in Modular Medical Products convert to payments to the Northern Territory Government; if so, what are the details of any such arrangements.

### ANSWER

Answered on 08/12/95

1. Yes. By virtue of a deed of agreement dated 8 November 1991 the Government's equity holding in Modular Medical Products Pty Ltd is to be re-purchased on a quarterly instalment basis, commencing at a rate of \$5,000 and increasing to \$25,000 per quarter, over an extended period of time.