

Question No: 94

Question: Territory Insurance Office Investments

Date: 25/02/92

Member: Mr EDE

To: MINISTER for LANDS and HOUSING

1. What is the total value of Territory Insurance Office investments classified as -

- (a) short term (1 - 12 months);
- (b) medium term (13 - 36 months); and
- (c) long term (over 36 months).

2. What is the total value of Territory Insurance Office investments classified as -

- (a) Government Bonds;
- (b) bank secured;
- (c) bank non-secured;
- (d) real estate; and
- (e) other.

3. What is the total value of Territory Insurance Office investments classified by ratings -

- (a) AAA;
- (b) AA;
- (c) A;
- (d) below A; and
- (e) non-rated.

ANSWER

Territory Insurance Office Investments* - as at 31 December 1991.

1. Investments classified by term -

- (a) Short term \$59 254 628
- (b) Medium Term) (\$39 573 916 (Govt Bonds)
- Long Term) (\$36 861 000 (Property)
- (\$24 112 264 (**)

2. Investments classified by type -

- (a) Government Bonds \$39 573 916
- (b) Bank Secured \$34 254 628
- (c) Bank Non-Secured Nil
- (d) Real Estate \$36 861 000
- (e) Other \$24 112 264 (**)
- \$25 000 000 (***)

3. Investments classified by rating -

- (a) AAA \$39 573 916
- (b) A1+ \$34 254 628

(c) Not rated \$25 000 000 (***)
\$36 861 000
\$24 112 264 (**)

NOTES:

(*) Does not include Government Self Insurance funds managed by the TIO or TIO Finance loans.

(**) Includes equities and funds placed in a balanced fund managed by an external investment manager. Funds are placed in a range of investments including short, medium and long term securities and securities with various ratings depending on the manager's evaluation of the market and prospects for maximising yields. As these change from time to time, the classification of this fund by term, type and rating has not been shown.

(***) Reflects TIO internal funding for financial services loans.