

Question No : 254

Question : Cuprex Royalty Debt

Question Date : 23/02/93

Member : Mrs HICKEY

To : MINISTER for MINES and ENERGY

1. Over what period did the Cuprex royalty debt of \$1 194 334, which was outstanding at 30 June 1992, accrue.
2. Had this total royalty debt been outstanding for more than 90 days at 30 June 1992.
3. How, and when, did the Department of Mines and Energy attempt to recover royalties outstanding.
4. Does the Department of Mines and Energy have a policy for overdue royalty recovery; if so, what is the policy.
5. Does the Department of Mines and Energy expect to receive any or all of the outstanding Cuprex royalties from liquidation proceedings.
6. If the answer to question 5 is no, did the Department of Mines and Energy consider any of this debt to be irrecoverable and written off in the 1991-92 financial year.