

Question No: 138

Question: Superannuation Schemes Projections

Date: 11/08/92

Member: Mr EDE

To: TREASURER

1. What is the amount of the annual Superannuation Valuation Liabilities for each of the following superannuation schemes -

- (a) NTGPASS;
- (b) NTSS;
- (c) CSS; and
- (d) Police,

for each of the following financial years -

- (i) 1992-93;
- (ii) 1993-94;
- (iii) 1994-95;
- (iv) 1995-96; and
- (v) 1996-97.

2. What is the projected cash flow required to meet obligations of each of the above superannuation schemes for each of the following financial years -

- (a) 1992-93;
- (b) 1993-94;
- (c) 1994-95;
- (d) 1995-96; and
- (e) 1996-97.

ANSWER

1. Superannuation valuation liabilities are estimates at a point in time rather than a period of time. Estimated valuation liabilities, at June 1992 prices, for the NTGPASS, NTSSS, CSS and Police (including miscellaneous superannuation benefits and ETPs) are as follows -

30 JUNE NTGPASS NTSSS CSS POLICE TOTAL
(& MISC)

\$m \$m \$m \$m \$m

1992	148	39	444	11	642
1993	175	49	499	11	734
1994	202	57	533	11	803
1995	230	66	567	11	874
1996	260	73	601	11	945

2. The projected cash flows at June 1992 prices, required to meet employer obligations of each of the superannuation schemes are as follows -

YEAR NTGPASS NTSSS CSS POLICE TOTAL

(& MISC)

\$m \$m \$m \$m \$m

1992-93	4.9	4.9	9.7	0.8	20.3
1993-94	5.5	4.9	11.5	0.8	22.7
1994-95	6.3	5.0	13.6	0.8	25.7
1995-96	7.1	5.0	15.9	0.8	28.8
1996-97	7.7	5.0	18.2	0.8	31.7