

**Question No: 137**

**Question: Superannuation Schemes Projections**

**Date: 11/08/92**

**Member: Mr EDE**

**To: TREASURER**

1. What are the current assets of each of the following public sector superannuation schemes -

- (a) NTGPASS;
- (b) NTSS;
- (c) CSS; and
- (d) Police.

2. For each of the above schemes, what proportion of the assets is represented by -

- (a) standard employee contributions;
- (b) supplementary employee contributions; and
- (c) employer contributions.

**ANSWER**

1. The assets of the public sector superannuation schemes requested are as follows -

Scheme Assets at 30/6/92  
\$m

NTGPASS 66.0  
NTSSS 0.0  
CSS 120.0 (est)  
POLICE 1.5

The figures provided for NTGPASS and POLICE are subject to audit.

It should be noted that the Northern Territory Supplementary Superannuation Scheme (NTSSS) provides a '3% productivity' superannuation benefit without any requirement for employee contributions. Benefits are paid on an emerging cost basis and the scheme has no assets as such.

The figure provided for the CSS is an estimate for NT government employees who remain members of the CSS. The estimate was derived from advice and statistics provided by the Commonwealth Retirement Benefits Office.

2. The assets in each of the schemes consist of -

NTGPASS NTSSS CSS POLICE

Standard Employee  
Contributions 100% 0% 94% 100%

Supplementary Employee  
Contributions 0% 0% 6% 0%

Employer Contributions 0% 0% 0% 0%

The figures provided for the CSS are estimates based on data provided by the Commonwealth Retirement Benefits Office.