



## LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

### Petition

Registration No:	13
Title:	Sale of Territory Insurance Office
Presented on:	Tuesday 14 February 2006
Presented by:	Mr Mills
Referred To:	Treasurer
Response due:	13 June 2006
Response received:	16 March 2006
Response presented:	28 March 2006

#### **Petition**

A Petition to the Northern Territory Government

We the residents of the Northern Territory oppose any moves by the Northern Territory Government to sell any part of the Territory Insurance Office, (TIO) for the following reasons:

- TIO provides insurance and banking services unique to Territorians.
- TIO makes a significant contribution to various communities and associations through its sponsorship programs.
- TIO strongly supports local businesses.
- TIO employs 250 staff across the NT who are at risk of losing their jobs.

The social, cultural and economic contribution by TIO far outweighs any one off financial benefit the government is seeking.

#### **Response**

As you would be aware, on 8 February 2006 I announced that the Government had decided to retain the Territory Insurance Office in public hands. The response of the community to this issue, including through the petitions presented to parliament, provided strong feedback for the Government in understanding the role that the Territory Insurance Office played in the Northern Territory.