

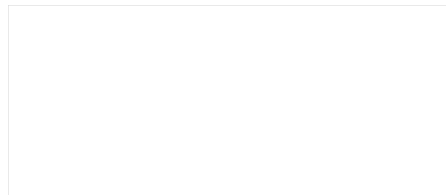
**Question No :** 282

**Question :** Northern Territory Government Assets

**Question Date :** 18/05/93

**Member :** Mr EDE

**To :** TREASURER



1. Were the Northern Territory's financial assets at 30 June 1992 stated to be a total value of \$563m; if so, what proportion of these financial assets were represented by -
  - (a) loans to home purchasers;
  - (b) other loans;
  - (c) government cash balances; and
  - (d) others.
2. What was the value of the Northern Territory government's shareholdings in the Ayers Rock Resort Corporation at 30 June 1992.
3. When were these shareholdings valued.
4. What was the basis of the valuation of the shareholdings.

**ANSWER**

1. Yes, as reported in Northern Territory Public Sector Debt, August 1992. The total financial assets were represented by -

(a) loans to home purchasers	43.4%
(b) other loans	0.6%
(c) government cash balances	28.6%
(d) other	27.5%
2. \$64,184m.
3. 30 June 1992.

4. The value of the shareholding was established by the directors of ARRC in accordance with Australian Accounting Standards (AASB1010) and section 294(4) of the Corporations Law, after acceptance of an independent valuation of the relevant assets.