

Estimates Committee 2010
Questions Taken On Notice

(11/06/2010 to 18/06/2010)

Date: 18/06/2010 Output:
Subject: Regulatory Compliance Costs Sub Output:

From: Mr David Tollner to Power and Water Corporation
Power and Water Corporation

Question: **10-1**
Mr TOLLNER: Mr Macrides, can you advise the debt position of the corporation as it now stands?

Mr CHAIRMAN: I need you to say that question.

Mr TOLLNER: I am interested in the costs of compliance as they impact on Power and Water in relation to various regulations and laws that apply around the country, and the cost of undertaking or responding to external reviews.

Mr CHAIRMAN: That is question no. 10.1. Just as a matter of housekeeping, if an official is taking note of the Question on Notice, could it take note of the number and if you have an opportunity to answer the question later in this Estimates Committee process, if you could refer it to the number so Hansard can easily match it.

Answer:
Answered On: 16/07/2010
Answer: Answer: Power and Water Corporation has a team dedicated to dealing with economic regulation matters, including responding to the NT Utilities Commission's formal review program.

In 2009-10, Power and Water incurred costs of \$1.45 million in undertaking this function. For 2010-11, Power and Water has budgeted costs of \$2.17 million.