

Estimates Committee 2015
Questions Taken On Notice

(26/05/2015 to 4/06/2015)

Date: 28/05/2015 Output: Business and
Industry
Development
Support
Sub Output: Business NT

Subject: New Motor Vehicles Sales

From: Mr Michael Gunner to Hon Peter Styles
Business

Question: 5-3
Can the Minister please explain why the Territory suffered a 3.1% decline in new motor vehicle sales on the year on year basis?

Answer:
Answered On: 16/06/2015

ESTIMATES COMMITTEE

Question Taken on Notice

Date: 28 May 2015 **Output:** 1.1
Subject: Motor Vehicle Sales
From: Mr Michael Gunner MLA
To: Hon Peter Styles MLA
Agency: Department of Business

Number: 5.3

Question: **Mr GUNNER: Can the Minister please explain why the Territory suffered a 3.1% decline in new motor vehicle sales on the year on year basis.**

Answer:

In the year to April 2015, new motor vehicle sales decreased by 3.1% to 10,972 sales (original data).

It should be noted the more stable calculation of percentage change is year-on-year percentage change using trend data. This calculation takes into account 24 months of data and reduces data volatility, particularly for small jurisdictions like the Northern Territory.

Using this method of trend year-on-year percentage change, new motor vehicle sales decreased by 2.1% to 11 026. Nationally trend year-on-year new motor vehicle sales decreased by 0.5% in the year to April 2015.

Following the announcement by INPEX to construct an LNG plant at Bladin Point, trend new motor vehicle sales experienced double digit year-on-year growth during the second half of 2012 and first four months of 2013. Sustained growth in sales into 2013-14 resulted in a high base level of sales from which the April 2015 year-on-year figure was derived.