

ESTIMATES COMMITTEE
Question Taken on Notice

Question Number: 11-4

Date: 23/06/2022

From: Mr Gerard Maley

To: Ms Michele Dolin

Portfolio: Essential Services

Agency: Jacana Energy

Subject: Total debt outstanding and breakdown

QUESTION

Can you provide the committee the amount outstanding to Jacana Energy in relation to customers total and then a breakdown of commercial customers, civil customers and government customers?

ANSWER

Jacana Energy treats the majority of monies owing for longer than 90 days as part of its bad debt provision in its annual financial reports. This debt may still be collected from customers over time and is not reflective of actual write-offs (where debt is deemed to be no longer collectible).

At 31 May 2022, Jacana Energy's bad and doubtful debt provision for the 2021-22 financial year was approximately \$10 million. This is a combination of both inherited (last year balance in Annual Accounts = \$9.2m) and current year allowance (\$0.8m).

Of this provision, 99.9% is attributable to residential and small business customers.