

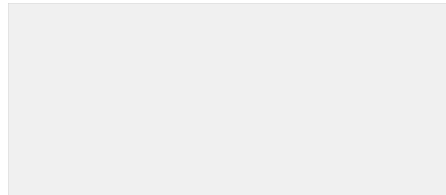
Question No : 320

Question : Territory Loans Management Corporation

Question Date : 23/11/93

Member : Mr EDE

To : TREASURER



1. What are the details of the loans transferred from the Territory Loans Management Corporation to Treasury during the 1992-93 financial year.
2. What was -
 - (a) the number; and
 - (b) the value,of these loans classified as bad or doubtful debts.
3. What was -
 - (a) the number; and
 - (b) the value,of Territory Loans Management Corporation loans that were written off as irrecoverable during the 1992-93 financial year.

ANSWER

1. Thirteen loans were transferred by the corporation on 30 June 1993 to the Territory administration by Treasury. Of these, 10 were industry development loans and 3 were agricultural and pastoral development loans originally advanced by the Primary Producers Board.
2. Of the loans transferred, 4 totalling \$1 403 000 were classified as bad or doubtful in the 1992-93 Annual Report of the Territory Loans Management Corporation.
3. As shown in the Annual Report in 1992-93 there were write-offs totalling \$542 000; these were in respect of

5 loans. In each case, the write-off represented the outstanding balance of the loan.