

Estimates Committee 2015
Questions Taken On Notice

(26/05/2015 to 4/06/2015)

Date: 04/06/2015

Output:

Sub Output:

Subject: Breakdown of the cost of structural separation

From:Ms Nicole Manison to Board Chairman Alan Tregilgas
Power and Water Corporation

10-2

Question:

Can Power and Water Corporation provide a breakdown of the cost of structural separation to date and any forward estimates they are able to provide?

Answer:

Answered On: 17/06/2015

GOVERNMENT OWNED CORPORATIONS SCRUTINY COMMITTEE Question Taken on Notice

Date: 15 June 2015
Subject: Questions on Notice
From: Ms Nicole Manison
To: Mr Alan Tregilgas, Board Chair
Corporation: Power and Water Corporation

Number: 10.2

Question: Can Power and Water Corporation provide a breakdown of the cost of structural separation to date and any forward estimates they are able to provide?

Answer:

The \$2.1m in expenditure incurred by PWC to 30 June 2014 comprised:

- \$1.2m in legal expenses
- \$640 000 in project management expenses
- \$136 000 for branding and logo design
- \$8 000 to develop budget models for the two new corporations
- \$41 000 in new Board, CEO, CFO salaries and expenses
- \$84 000 other expenditure.

In 2014-15 till 31 March 2015, PWC has incurred \$1.3m in structural separation expenses including:

- \$583 000 in legal expenses
- \$498 000 in project management expenses
- \$85 000 for branding and advertising
- \$110 000 other expenditure.