## ESTIMATES COMMITTEE Question Taken on Notice

Question Number: 1-17 Output Number: 21

**Date:** 14/06/2022

From: Mr Gerard Maley To: Hon Natasha Fyles

Portfolio: Major Projects

Agency: Land Development Corporation

Subject: Complaints from private enterprises against the Land Development Corporation

## **QUESTION**

Are there any complaints from privately owned developers or property owners against the Land Development Corporation regarding the release of Land Development Corporation land where private land could be utilised in the same area or industry?

## **ANSWER**

In accordance with the Territory's Policy Statement on Competitive Neutrality, the Department of Treasury and Finance (DTF) is responsible for investigating complaints of potential breaches of competitive neutrality. Competitive neutrality requires that government businesses and significant business activities should not enjoy competitive advantages over private sector competitors due to their public sector ownership.

There are currently no competitive neutrality complaints against the Land Development Corporation (LDC).

One previous complaint was investigated and found not to be substantiated.