

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Cuscal Pty Ltd, Home Loans

Mr Elferink to Treasurer

On June 30 2007 TIO re-securitised its home loans with Cuscal Pty Ltd. As I understand \$224 million worth of home loans were assigned to Cuscal Pty Ltd which represents the whole of the TIO home loan portfolio.

1. What is known about the financial liquidity of Cuscal Pty Ltd.
 2. Is Cuscal Pty Ltd currently offering any credit to TIO for the purpose of home loans.
 3. If Cuscal Pty Ltd is not offering credit to TIO, is TIO currently capable of offering credit for home loans.
 4. What is the current value of the portfolio held on TIO's behalf by Cuscal Pty Ltd.
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