

ESTIMATES COMMITTEE
Question Taken on Notice

Question Number: 1.8

Output Number: 12.1

Date: 7/12/2020

From: Mrs Lia Finocchiaro

To: Hon Michael Gunner

Portfolio: Treasurer

Agency: Treasury & Finance

Subject: Break down of interest on debt by year and per day

QUESTION

If the government achieves the \$16 billion debt by 2029-30, how much in interest will we be paying on that debt? Broken down by year and per day.

ANSWER

The weighted cost of borrowings on loans and advances at 30 September 2020 is 3.28 per cent, with an average weighted cost of new borrowings over the medium term of 3 per cent.