

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Mr Higgins to the Treasurer:

**Home Owner Assistance**

1. Treasurer, your generous first home owner assistance packages have the stated aim of stabilising residential property prices across the Top End? However according to the data from the Real Estate Institute of the Northern Territory and RP Data Core Logic, prices of homes in Darwin are down over 28% from their peak and continue to fall.
  - a. How far will property prices fall in the Top End according to Treasury? What is the forecast?
  - b. How many mortgage holders in the Territory are under mortgage stress? How does this compare to three years ago?