

NORTHERN TERRITORY OF AUSTRALIA

Financial Management Act

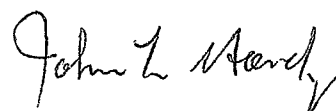
INCREASE OF TREASURER'S ADVANCE

ORIGINAL PAPER

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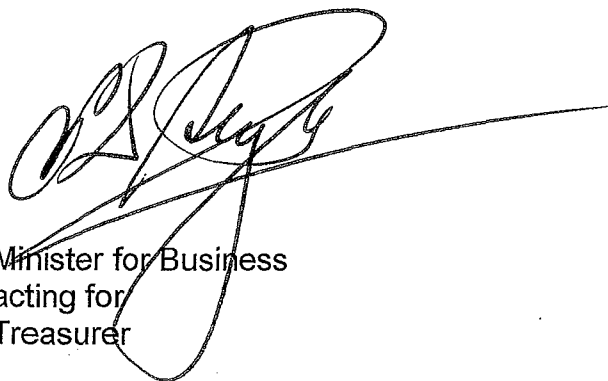
I, John Laurence Hardy, Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, under section 19(1) of the *Financial Management Act*, increase the appropriation to the Treasurer's Advance for the financial year 2015-2016 by \$159 323 000.

Dated 28 June 2016



Administrator

By His Honour's Command



Minister for Business
acting for
Treasurer

STATEMENT UNDER SECTION 19(A) OF THE *FINANCIAL MANAGEMENT ACT*

The attached instrument increases the Allocation to Treasurer's Advance by \$159.323 million under section 19 of the *Financial Management Act*.

Under the *Financial Management Act* the limit for increase in Treasurer's Advance is 5 per cent of total Allocations, excluding Commonwealth Appropriation, as per the *Appropriation Act 2015*, and there must be sufficient funds available in the Central Holding Authority.

Both criteria are satisfied as the latest request brings the total increase for 2015-16 to \$219.239 million equivalent to the 5 per cent of threshold (\$219.239 million) based on total *Appropriation Act* Allocations, excluding Commonwealth Appropriation, of \$4 384.792 million and there are adequate funds available in the Central Holding Authority to effect this increase.

As published in the 2015-16 Budget Papers, the Treasurer's Advance commenced with an initial allocation of \$30 million. Subsequent to the 2015-16 Mid-Year Report the advance was increased by \$59.916 million to give effect to decisions incorporated within the 2015-16 Mid-Year Report. Further capacity of \$159.323 million is required to give full effect to allocations incorporated in the 2015-16 Estimate and will partially replenish the Treasurer's Advance to \$18 million to meet end of financial year requirements that may further effect the 2015-16 outcome.

The approval of the Administrator to increase the allocation to the Treasurer's Advance was given by Executive Council on 28 June 2016.