# ESTIMATES COMMITTEE Question Taken on Notice

Date:	12 June 2018
Subject:	XXX
From:	Leader of the Opposition
То:	XXX
Agency:	Department of Treasury and Finance
Number:	2.2
Question:	Page 27, Table 2.2 Northcrest Project – what is the correct figure?

#### Answer:

- \$300 million refers to the direct investment associated with the project and is mainly associated with headworks, land development and preparation of subdivisions

- \$1 billion refers to indirect investment for construction related activity (eg: building of houses, schools and other infrastructure). It is conservative and doesn't capture all of the broader economic benefits that are estimated over the life of the project (15 years).

Refer attached media release from the Minister for Infrastructure, Planning and Logistics dated 24 February 2017. DIPL have confirmed the estimates are still current.

## LEGISLATIVE ASSEMBLY OF THE NT TABLED DOCUMENTS

Committee: Estants
Paper No:
Tabled By:
Signed:
Rawer to Q010 2.2

## **Alison Franklin**

From:
Sent:
Subject:

Ntgnewsroom Dcmocm Friday, 24 February 2017 1:04 PM Updated Berrimah Farm Area Plan Finalised

# MEDIA RELEASE NICOLE MANISON MINISTER FOR INFRASTRUCTURE, PLANNING & LOGISTICS

Nicole Manison Minister for Infrastructure, Planning and Logistics

# **Updated Berrimah Farm Area Plan Finalised**

### 24 February 2017

Minister for Infrastructure, Planning and Logistics, Nicole Manison has approved an updated Area Plan for the \$300 million Berrimah Farm redevelopment.

The project will create thousands of jobs over the 10-15 year life of the project, providing a \$1 billion boost to the Territory economy.

The project, which was signed off by the previous CLP Government, will provide economic stimulus through construction activity and the trade supply chain.

Once complete, the site will be home to a new shopping and commercial precinct that will also deliver more jobs for Territorians.

"In response to public submissions received during recent exhibition, the Area Plan was amended resulting in improved planning outcomes", said Ms Manison.

"For example, there were concerns about the location of the Government school site, and it has been relocated to the northeast corner of the site, in order to provide the best land use outcomes for future residents.

"The updated Area Plan provides a framework for the progression of an integrated, vibrant master planned development in the heart of the Darwin Region."

The plan will allow for improved housing choice and in particular more standard suburban density houses in the early stages of the development.

The relocated Government school site now abuts Robbie Robbins Reserve and, as required under the original project development agreement, the second community use site will be acquired by Government for \$4.9M for future community use, once the land is serviced. This will occur once all subdivision works for Stage One have been completed by the developer.

The commercial precinct has also been moved closer to the Stuart Highway in order to improve access and improve commercial and retail opportunities.

The new Area Plan also provides for an improved public open space network, better housing choice, and a more active and pedestrian friendly commercial precinct.

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