

Question No: 6

Question: Greatorex Building, Alice Springs

Date: 30/04/91

Member: Mr COLLINS

To: MINISTER for LANDS and HOUSING

1. Does the government intend to sell the Greatorex Building (the Government Centre) in Parsons Street, Alice Springs on a lease back guarantee for 5 years with a 5-year option (on the government's part) right of renewal.
2. Has the government considered that a 5-year guarantee may not be sufficient to gain the optimal price for the building.

ANSWER

1. The government is committed to selling the Greatorex Building in Alice Springs, provided an acceptable tender is submitted. Advertisements calling for the submission of tenderers have been placed in the NT Gazette of 27 February 1991, and various other publications.
2. The government has considered that a 5-year lease back with a 5-year option may not be sufficient to gain the best price. The Gazette notice states that a condition of sale will be that the purchaser shall be required to enter into a lease agreement with the vendor for at least 5 years. This term could be extended subject to other aspects of the tender providing significant benefits to the Territory.