

WRITTEN QUESTIONS

7th Assembly

31/08/1995

61. Expenditure on Information Technology

Mr. EDE to MINISTER for TREASURER

QUESTION

1. With reference to page 7 of the Auditor-General's Report, which stated that the Auditor-General's Office having "examined specific hedging and option transactions entered into by the Northern Territory Treasury between 10 October 1991 and 30 June 1994",:
 - (a) what are the details of the specific transactions referred to;
 - (b) what is the immediate and/or ongoing cost to public monies for each specific transaction;
 - (c) at the time of his Audit, did the Auditor-General state that the documentation did not exist and, since that time, have officers of the Treasury undertaken to have it prepared; if so, what is the nature and extent of that documentation; and
 - (d) when will documentation, adequate for decision making and accountability, be in place to guide financial risk management practices.

ANSWER

Answered on 21/11/95

Agencies are not required to maintain records of Budget Estimates at this itemised level of detail. However, Agency Annual Records will record the actual expenditure incurred.