

ESTIMATES COMMITTEE

Question Taken on Notice

Question Number: 2-4

Output Number: Opening Statement

Date: 10/06/2026

From: Mr Clinton Howe

To: Hon Bill Yan

Portfolio: Treasurer

Agency: Treasury and Finance

Subject: Ratio of debt to own-source revenue

QUESTION:

To highlight the need for the Territory to grow its own-source revenue, could you translate the debt-to revenue figure using own-source revenue?

ANSWER:

The Territory's own source revenue comprises around 28% of the Territory's total revenue, compared to the average of around 60% in other states. The ratio reflects the Territory's limited capacity to raise revenue driven by its small population of just over 264,000 people and relatively narrower industry base and private sector. Accordingly, the Territory debt as a proportion of own source revenue is presented in the table below.

	2025-26	2026-27	2027-28	2028-29	2029-30
	Revised	Budget	Forward Estimates		
	%	%	%	%	%
Net debt to own source revenue	393	424	408	422	415