

ESTIMATES COMMITTEE
Question Taken on Notice

Question Number: 8.9

Output Number: 2.1

Date: 19/06/2024

From: Mr Steve Edgington

To: Hon Mark Monaghan

Portfolio: Mining

Agency: Industry, Tourism & Trade

Subject: Mine remediation fund

QUESTION

How long has the remediation fund been operating?

ANSWER

The Mining Remediation Fund, in recognition of the unfunded environmental liability that was created by legacy mines in the Territory, the *Mining Management Act 2001* was amended in 2013 to introduce a one per cent levy on financial securities for mining operations.