

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Mrs Lambley to the Treasurer:

First Home Owner Grant

On 1 January 2015 the Northern Territory Government changed the guidelines for the First Home Owner Grant applying to regional areas outside of Darwin and Palmerston.

1. Over the past nine months, from 1 January 2015 to 30 September 2015, how many first home owners have received grants (money paid) in Alice Springs and how does this compare to the same nine months of the previous year from 1 January to 30 September 2014?
2. Over the past nine months, from 1 January 2015 to 30 September 2015, how many first home owners have received grants (money paid) in Katherine and how does this compare to the same nine months of the previous year from 1 January to 30 September 2014?
3. Over the past nine months, from 1 January 2015 to 30 September 2015, how many first home owners have received grants (money paid) in Tennant Creek and how does this compare to the same nine months of the previous year from 1 January to 30 September 2014?
4. Over the past nine months, from 1 January 2015 to 30 September 2015, how many first home owners have received grants (money paid) in Gove / Nhulunbuy and how does this compare to the same nine months of the previous year from 1 January to 30 September 2014.

-
1. From 1 January 2015 to 30 September 2015, 63 first home owner grants were paid in respect of properties in Alice Springs.
From 1 January 2014 to 30 September 2014, 156 first home owner grants were paid in respect of properties in Alice Springs.
 2. From 1 January 2015 to 30 September 2015, 13 first home owner grants were paid in respect of properties in Katherine.
From 1 January 2014 to 30 September 2014, 47 first home owner grants were paid in respect of properties in Katherine.
 3. From 1 January 2015 to 30 September 2015, 2 first home owner grants were paid in respect of properties in Tennant Creek.
From 1 January 2014 to 30 September 2014, 6 first home owner grants were paid in respect of properties in Tennant Creek.

4. From 1 January 2015 to 30 September 2015, zero first home owner grants were paid in respect of properties in Gove/Nhulunbuy.

From 1 January 2014 to 30 September 2014, zero first home owner grants were paid in respect of properties in Gove/Nhulunbuy.

Additional information

The retargeting of the grant towards new homes means that fewer grants are paid in total. However, the number of grants paid does not reflect the number of first home buyers continuing to purchase and construct homes in the Northern Territory. Home financing commitments data provided by banks and other financial institutions to the Australian Bureau of Statistics show that first home buyers continue to comprise about 20 per cent of the market, since the changes commenced on 1 January 2015.