

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Ms Purick to the Treasurer:

Petroleum Act Royalties

1. How many onshore petroleum companies are currently paying royalty under the Act?
2. How many onshore petroleum companies are in negotiations in regard to royalties due under the Act?
3. What is the monetary sum of royalties collected from onshore petroleum companies in the year to June 2013 to 2014 and 2014 to 2015?
4. Is the government and Treasury in any dispute with companies and if so, how many?

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1. There are currently three onshore petroleum companies paying royalties under the *Petroleum Act* (the Act).
 2. There are currently three onshore petroleum companies in negotiations concerning the royalties due under the Act.
 3. Only the sum of mineral and petroleum royalties collected each year is publicly available due to the small number of petroleum producers and that disclosure of separate petroleum royalty would allow commercially sensitive information to be identified against an individual royalty payer. The terms of the Act together with other statutory provisions restrict the use and disclosure of confidential information obtained for the purposes of the Act. In 2012-13 the total royalty collected was \$112,029,000; in 2013-14 it was \$154,358,000 and \$162,288,000 in 2014-15. The Petroleum royalty is a very small proportion of the total royalty collections.
 4. There are currently no royalty disputes with petroleum companies under the Act.