TABLING NOTE FOR SUBORDINATE LEGISLATION 26 SUBORDINATE LEGISLATION NO. 37 OF 2016 18 1 10 16 AGENTS LICENSING AMENDMENT REGULATIONS 2016

Purpose

The Agents Licensing Amendment Regulations 2016 are being made to introduce a new fee structure for licences under the Agents Licensing Act to provide reduced fees for longer term licences.

Summary of key provisions

The Agents Licensing Amendment Regulations 2016 amend the revenue units in items 2 to 7 of Schedule 2 of the Regulations to reduce, by 10%, the fees payable for three and five year terms for licences under the Act.

Legislative Authority

Section 127 of the Agents Licensing Act.