



MEDIA RELEASE

Fuel Price Disclosure Bill Scrutiny Committee

30 April 2015

Inquiry into the Draft Fuel Price Disclosure Bill

Mr Gerry Wood MLA today tabled the Fuel Price Disclosure Bill Scrutiny Committee report *Inquiry into the Draft Fuel Price Disclosure Bill*.

“The report examines the Northern Territory fuel market and a number of components of the Draft Bill. The fuel market has been under increased scrutiny over the past six months as a result of the Fuel Summit, the Committee Inquiry and current investigation into the Darwin fuel market by the ACCC” Mr Wood said. “Fuel prices have dropped significantly throughout this period which has resulted in real benefits for Territorians.”

The ACCC investigation commenced in March and the findings will be published in the second half of 2015.

“In light of the current ACCC investigation and reduced fuel prices, the Committee has recommended that the Government await the outcomes of the investigation to gain a more detailed understanding of the Darwin fuel market” Mr Wood said.

“A number of issues with the Draft Bill have been raised during the Inquiry and the Committee has made recommendations to the Government on how these may be addressed if the Government later decides to pursue such legislative intervention into the fuel market.”

END

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