

Question No: 109

Question: Territory Insurance Office Investment Properties

Date: 12/05/92

Member: Mr EDE

To: MINISTER for LANDS and HOUSING

1. What were the details of property investments held by the Territory Insurance Office at 31 December 1991.
2. What is the Territory Insurance Office's equity share in each property investment.
3. What was the latest valuation for each property investment.
4. What was the date of the latest valuation for each property investment.
5. What is (are) the name(s) of the investment manager(s) responsible for managing the Territory Insurance Office's equities and fund investments.

ANSWER

1. Property investments held by TIO as at 31 December 1991 are -

- (a) 66 Smith Street, Darwin (TIO Head Office Building).
- (b) 4 Searcy Street, Darwin (vacant land - temporary carpark).
- (c) Lot 3396 Smith Street Mall (NT Tourist Commission Building).
- (d) 22 Mitchell Street, Darwin (NT House Office Building).
- (e) 24 Mitchell Street, Darwin (old NT Police Station Building).
- (f) Lot 1403 Frances Mall, Palmerston (Office Building).
- (g) Lot 1881 Katherine Terrace, Katherine (Office Building).
- (h) Lot 1882 Katherine Terrace, Katherine (Office Building).
- (i) Lot 241 Paterson Street, Tennant Creek (Office Building).
- (j) Lot 2048 Davidson Street, Tennant Creek Tenants Carpark).
- (k) 25 Todd Street, Alice Springs (TIO Office Building).
- (l) Lots 6763/4/5 Alice Springs (K-Mart properties).

2. All properties are wholly owned by TIO.

3. & 4.

Total value of TIO properties was \$36.725m as at 30 June 1991. Valuations are undertaken annually.

5. All TIO investments are managed 'in-house' except for a \$20m Balanced Fund which is managed on behalf of TIO by BT Asset Management Limited.