

# WRITTEN QUESTIONS

## 7th Assembly

28/11/1994

23. Investnorth Management Pty Limited

Mr. EDE to MINISTER for TREASURER

### QUESTION

1. Have any loans to Investnorth Management Pty Limited been forgiven; if so, what was the value of loans forgiven in each financial year.
2. If the answer to question 1 is yes, what is the total value of loans forgiven to date.
3. Does the Northern Territory Government propose to forgive further loans in future years.
4. If the answer to question 3 is yes, what is the expected total value of loans to be forgiven in future years.

### ANSWER

Answered on 10/03/95

1. Yes. In 1993/94, a loan of \$50,000 to Investnorth Management Pty Ltd was forgiven and reported in the Treasurer's Annual Financial Statements. It is expected that \$30,000 will be recovered from the company when it is wound up during 1994/95.
2. See answer to question 1.
3. No.
4. Not applicable.