

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

TIO's Banking Division - Exposure to Sub-prime Lending

Mr Mills to TREASURER

Treasurer, as you are the sole share holder of the Territory Insurance Office, can you reassure Territorians that the TIO's banking division is not exposed to the sub-prime lending crisis that has manifested itself in recent weeks.

If the TIO is exposed, to what degree and what safeguards are in place to protect the TIO?"
