

**LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY**

**WRITTEN QUESTION**

Mrs. Finocchiaro to Treasurer

**MAC Building**

1. The NT News of 3 and 7 November 2018 lists 24 Mitchell Street Darwin as being for sale freehold. This is the TIO building. The building is owned by the Motor Accidents Compensation (MAC) Fund (NT government owned). That is, it is a wholly owned asset of the Motor Accidents Compensation Commission which invests motor vehicle registration proceeds on account of claims costs arising out of road accidents. Given the investment of MAC funds are for the long term and earmarked for future claims, why would the MAC fund be selling this asset?
2. If sold, what does the Government intend to do with the proceeds?
3. Why hasn't there been any public statement from the Territory Government about the sale of what appears to be a significant public funded asset?
4. Does the sale of the TIO Centre threaten the ongoing viability of the MAC Scheme?
5. Is now the right time to be selling a public asset when vacancy rates in the CBD are high?