

ESTIMATES COMMITTEE
Questions Taken on Notice

Question Number: 10-2

Date: 20 June 2018

From: Mrs Lia Finocchiaro

To: Mr John Langoulant

Portfolio: Essential Services

Agency: Power and Water Corporation

Subject: Installation cost of photovoltaic system at Daly River

QUESTION

How much did the installation of the photovoltaic system at Daly River cost in total to install and what is the expected break-even point in future years?

ANSWER

The Solar Energy Transformation Project (SETuP) is a \$59 million program, funded through a \$27.5 million loan from the Northern Territory Government to Power and Water Corporation and a \$31.5 million grant from the Australian Renewable Energy Agency (ARENA).

The Daly River project's capital cost is \$6.6 million (excluding GST).

The break-even point on the Northern Territory Government's investment in the project is forecast to be in seven years.