

Record No: TGD2017/83484
Container No: TGF2016/1318

The Hon. Nicole Manison MLA
Treasurer
Northern Territory Government
GPO Box 3146
Darwin, NT 0801

Dear Ms Manison,

Territory Generation's Report against Financial Objectives

On behalf of the people and the Board of Territory Generation, I am delighted to provide you with Territory Generation's 2016-17 reports against the Statement of Corporate Intent in accordance with the provisions of section 41 of the *Government Owned Corporations Act*.

The reports reflect the progress that we have made as a Corporation during our third year of operation, set against our financial objectives in Territory Generation's Statement of Corporate Intent.

If you have any questions regarding our reports against these Statement of Corporate Intent objectives, please contact Territory Generation Chief Financial Officer Steve Bartlett on (08) 8936 4607 or email Steve.Bartlett@territorygeneration.com.au.

Yours sincerely



David De Silva
Chairperson

29 September 2017

CC: The Hon. Gerald Francis McCarthy MLA

Public Version for Tabling

Territory Generation's Report against Financial Objectives

Purpose

In accordance with Section 41 of the Government Owned Corporations Act, this document serves to report on the Corporation's performance in relation to its Statement of Corporate Intent (SCI).

Commercial Sensitivity

As the Corporation is subject to competition, the Board considers that all budgeted financial information and metrics are commercially sensitive. On that basis, the report to be tabled in accordance with section 41 (3) of the Government Owned Corporations Act has been amended to delete all budget information.

Financial Information and Metrics

		Actual
Earnings Before Interest, Tax, Depreciation & Amortisation	<i>A\$M</i>	33.4
Net Profit After Tax	<i>A\$M</i>	(0.6)
Capital spend	<i>A\$M</i>	80.9
Cash assets	<i>A\$M</i>	23.7
Profitability	%	2.6
Return on Total Assets	%	1.5
Return on Equity	%	(0.3)
Interest Cover	<i>Times</i>	0.9
Current Ratio	%	89

More information

If you have any enquiries please contact Steve Bartlett on (08) 8936 4607 or email: Steve.Bartlett@territorygeneration.com.au.