

CORRIGENDUM

Museum and Art Gallery of the Northern Territory Annual Report 2015-16

Summary

The Director of the Museum and Art Gallery of the Northern Territory (MAGNT) has advised there is an error on page 93 of the existing Annual Report which was tabled on 14 March 2017.

The error lies within the declaration by the Auditor-General. It did not contain the appropriate audit opinion of the Auditor-General on the MAGNT Board's financial position.

The error has now been amended (refer attached page).



Auditor-General

Independent Auditor's Report to the Minister for Tourism and Culture

Board of the Museum and Art Gallery of the Northern Territory

I have audited the accompanying financial report of Board of the Museum and Art Gallery of the Northern Territory which comprises the balance sheet as at 30 June 2016, the comprehensive operating statement, the statement of changes in equity and the cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification of the financial statements by the Board.

The Board's Responsibility for the Financial Report

The Board is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Museum and Art Gallery of the Northern Territory Act 2014* and for such internal controls as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit.

Opinion

In my opinion the financial report gives a true and fair view of the financial position of the Board of the Museum and Art Gallery of the Northern Territory as at 30 June 2016, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and the *Museum and Art Gallery of the Northern Territory Act 2014*.

Julie Crisp
Auditor-General for the Northern Territory
Darwin, Northern Territory

6 October 2016