

## ESTIMATES QUESTION/ ANSWER

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| <b>Date</b>                      | 12 June 2014   |
| <b>Question Reference Number</b> | Tranche 4 / Folio 179 / Question WQ1   |
| <b>To</b>                        | The Hon Peter Chandler MLA<br>Minister for Lands, Planning and the Environment |

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|---------------------|--|
| <b>Output Group</b> | Land Administration  |
| <b>Question</b>     | <p>Would you provide a schedule on the sale of all Crown land in 2013/14 showing:</p> <ol style="list-style-type: none"> <li>Description of the land sold</li> <li>Purchaser</li> <li>Market value</li> <li>Sale price</li> </ol>  |
| <b>From</b>         | <p>Ms Natasha Fyles</p> <p> <i>Legislative Assembly of the Northern Territory</i><br/> <b>TABLED DOCUMENTS</b><br/>           Committee: <i>Estimates</i><br/>           Paper No: <i>6.16</i> Date: <i>12/6/14</i><br/>           Submission No: <i>Chandler</i><br/>           Signed: <i>[Signature]</i> </p> |

### Response

Crown land is sold under the provisions of the *Crown Lands Act* and in line with relevant Government policies.

Crown land that is identified for strategic release to support the economic growth of the Northern Territory through the delivery of new residential and industrial estates is released via a public competitive process.

Crown land is also released through Direct Sales and Community Land Grants which are application based processes. These are for the purposes of supporting community initiatives (community land grant scheme) as well as commercial development (direct sale). Details of Direct Sales are provided here, for details of Community Land Grants please refer to Tranche 4/Folio179/WQ2.

**Market Value** – where land is sold through a public competitive process like an auction or through expressions of interest, the sale price is considered to represent *market value*. Where land is sold through the Direct Sale process an independent valuation of the land is sought prior to sale and those valuations are recorded here as *market value*.

Details of Crown land sold year to date in the financial year 2013/ 14 are:

| Land   | Purchaser                                 | Type of Sale | Market Value (GST incl) | Sale Price |
|--|---|--------------|-------------------------|------------|
| Crown land sold via public competitive process |   |              |                         |            |
| Lot 2434 Town of Tennant Creek                 | Amy Louise Critchlow/Daniel Lloyd Sawtell | Auction      | N/A                     | \$45,000   |
| Lot 2433 Town of Tennant Creek                 | Raymond John Critchlow                    | Auction      | N/A                     | \$41,800   |
| Lot 989 Town of Tennant Ck                     | Barkly Group Holdings Pty Ltd             | Auction      | N/A                     | \$30,000   |

|  |   |             |              |             |
|--|---|-------------|--------------|-------------|
| Lot 990 Town of Tennant Creek          | Barkly Group Holdings Pty Ltd   | Auction     | N/A          | \$30,000    |
| Lot 994 Town of Tennant Creek          | Territory Adventures Pty Ltd  | Auction     | N/A          | \$30,000    |
| Lot 10289 Town of Palmerston           | Killarney Homes   | Auction     | N/A          | \$620,000   |
| Lot 6659 Town of Sanderson             | MPZ Builders  | Auction     | N/A          | \$475,000   |
| Lot 10281 Town of Palmerston           | Zest Projects   | Auction     | N/A          | \$2,420,000 |
| Lot 1519 Town of Katherine             | Glenn Upstill   | Auction     | N/A          | \$430,000   |
| Lot 3335 Town of Katherine             | Craig Lambert/Peter Schubert  | Auction     | N/A          | \$510,000*  |
| Lot 3336 Town of Katherine             | Malcolm Bishop  | Auction     | N/A          | \$425,000*  |
| Lot 3337 Town of Katherine             | Malcolm Bishop  | Auction     | N/A          | \$400,000*  |
| Lot 3338 Town of Katherine             | Glenn Miller (GM Plumbing)  | Auction     | N/A          | \$680,000*  |
| Lot 2663 Town of Alice Springs         | The Bowling Green P/L   | Auction     | N/A          | \$820,000*  |
| <b>Crown land sold via application</b> |   |             |              |             |
| Section 6226 Hundred of Bagot          | Moreland Investments Pty Ltd – remnant Crown land   | Direct Sale | \$385 000    | \$385 000   |
| Lot 10293 Town of Palmerston**         | Strangways Development Pty Ltd – remnant Crown land   | Direct Sale | \$297 000    | \$297 000   |
| Lot 7296 Town of Darwin                | Mr and Mrs Matthews - rationalise lot boundary  | Direct Sale | \$4 950      | \$4 950     |
| Section 1708 Hundred of Colton         | Power and Water Corporation – Manton Zone Substation - to formalise tenure over existing infrastructure               | Direct Sale | \$19 250     | \$19 250    |
| Lot 11084, Town of Palmerston          | Power and Water Corporation Rosebery Hub – to formalise tenure over infrastructure relating to the suburb of Rosebery | Direct Sale | Not obtained | Nil         |

\*Deposit paid and settlement pending

\*\* Settlement in 2013-14 – revenue received in 2012-13