

ESTIMATES COMMITTEE

Question Taken on Notice

Question Number: 1.9

Output Number: 19.1

Date: 11/06/2024

From: Mr Bill Yan

To: Hon Eva Lawler

Portfolio: Treasurer

Agency: Treasury and Finance

Subject: Motor Vehicle Tax

QUESTION:

How much additional motor vehicle tax will there be due to the increase of the revenue unit?

ANSWER:

In 2024-25, receipts in respect of motor vehicle taxes are expected to total \$97 million. The 'motor vehicle taxes' category reported in the Budget comprises stamp duty on motor vehicles, motor vehicle registration fees, and the passenger service levy. Of these subcategories, only motor vehicle registration fees for light vehicles are affected by changes in the value of a revenue unit.

From 1 July 2024, the value of a revenue unit changed from \$1.35 to \$1.41. This is a 4.4% increase which is estimated to generate an additional \$1.8 million in motor vehicle taxes receipts in 2024-25.