

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Mrs Finocchiaro to the Treasurer:

Homeownership Incentives: Exemptions, Access Loans, and Deposit Scheme

- 1. How many applications for House and Land Package Exemptions were received and how many were approved during the following periods:**
 - a. 1 July 2022 to 30 June 2023?**

Two House and Land Package exemption applications were received between 1 July 2022 and 30 June 2023, neither were approved.
 - b. 1 July 2023 to 31 December 2023?**

Two House and Land Package exemption applications were received between 1 July 2023 and 31 December 2023, both were approved.
- 2. What is the total value of stamp duty exemptions claimed under the House and Land Package exemptions during the following periods:**
 - a. 1 July 2022 to 30 June 2023?**

The total value of House and Land Package Exemption stamp duty exemptions approved between 1 July 2022 and 30 June 2023 was nil.
 - b. 1 July 2023 to 31 December 2023?**

The total value of House and Land Package stamp duty exemptions approved between 1 July 2023 and 31 December 2023 was \$41,556.55.
- 3. How many times has the Commissioner's discretion to exempt or vary compliance with the eligibility criteria of the House and Land Package Exemption resulted in the granting of exemptions during the following periods:**
 - a. 1 July 2022 to 30 June 2023?**
 - b. 1 July 2023 to 31 December 2023?**

The Commissioner did not receive any requests to exercise these discretions during the listed periods.

4. **What is the total value of stamp duty exemptions claimed when the Commissioner's discretion to exempt or vary compliance with the eligibility criteria of the House and Land Package Exemption resulted in the granting of exemptions during the following periods:**
- a. **1 July 2022 to 30 June 2023?**
 - b. **1 July 2023 to 31 December 2023?**

Nil.

5. **What is the anticipated foregone stamp duty paid by House and Land Package Exemption applicants during the following periods:**
- a. **1 July 2022 to 30 June 2023?**
 - b. **1 July 2023 to 30 June 2024?**
 - c. **1 July 2024 to 30 June 2025?**
 - d. **1 July 2025 to 30 June 2026?**
 - e. **1 July 2026 to 30 June 2027?**

The amount of forgone stamp duty will depend on whether there is a shift in current building industry practices, to speculative builds and house and land packages, as anticipated in the Bringing Land to Market report.

6. **How many approved applications for House and Land Package exemptions have been repaid during the following periods:**
- a. **1 July 2022 to 30 June 2023?**
 - b. **1 July 2023 to 31 December 2023?**

Nil.

7. **What is the total value of previously granted House and Land Package exemption applications that have been repaid during the following periods:**
- a. **1 July 2022 to 30 June 2023?**
 - b. **1 July 2023 to 31 December 2023?**

Nil.

8. **What are the reasons for the repayment of previously granted House and Land Package exemptions?**

Not applicable.

9. How many exemptions for HomeBuild Access loans were applied for during the following periods:

- a. 1 July 2022 to 30 June 2023?**
- b. 1 July 2023 to 31 December 2023?**

Nil.

10. What is the total value of Northern Territory Government loans provided under the HomeBuild Access loans during the following periods:

- a. 1 July 2022 to 30 June 2023?**
From 1 July 2022 to 30 June 2023, the total value of HomeBuild Access loans provided was \$917,550.
- b. 1 July 2023 to 31 December 2023?**
From 1 July 2023 to 31 December 2023, the total value was nil.

11. How much of the Northern Territory Government loans were repaid during the following periods:

- a. 1 July 2022 to 30 June 2023?**
From 1 July 2022 to 30 June 2023, \$28.36 million was repaid.
- b. 1 July 2023 to 31 December 2023?**
From 1 July 2023 to 31 December 2023, \$14.13 million was repaid.

12. How many and what is the value of the Northern Territory Government loans were written off during the following periods:

- a. 1 July 2022 to 30 June 2023?**
From 1 July 2022 to 30 June 2023, the total value of loans written off was \$269,311.
- b. 1 July 2023 to 31 December 2023?**
From 1 July 2023 to 31 December 2023, the total value was nil.

The First Home Guarantee is a Commonwealth Scheme, administered by Housing Australia, on behalf of the Australian government. DTF does not receive any information regarding take-up.

13. How many First Home Guarantees issued related to residence of the Northern Territory in the period 1 July 2023 to 31 December 2023?

Response to this question should be directed to Housing Australia.

- 14. How many Regional First Home Buyer Guarantees issued related to residence of the Northern Territory in the period 1 July 2023 to 31 December 2023?**

Response to this question should be directed to Housing Australia.

- 15. How many Family Home Guarantees issued related to residence of the Northern Territory in the period 1 July 2023 to 31 December 2023?**

Response to this question should be directed to Housing Australia

- 16. How many First Home Owner grants were applied for and approved for during the following periods:**

- a. 1 July 2022 to 30 June 2023?**

The total number of First Home Owner Grants approved between 1 July 2022 and 30 June 2023 was 144.

- b. 1 July 2023 to 31 December 2023?**

The total number of First Home Owner Grants approved between 1 July 2023 and 31 December 2023 was 32.

- 17. What is the total value of First Home Owner grants made during the following periods:**

- a. 1 July 2022 to 30 June 2023?**

The total value of First Home Owner Grants approved between 1 July 2022 and 30 June 2023 was \$1,434,000.

- b. 1 July 2023 to 31 December 2023?**

The total value of First Home Owner Grants approved between 1 July 2023 and 31 December 2023 was \$317,000.

- 18. What is the total value of previously granted First Home Owner grants that have been repaid during the following periods:**

- a. 1 July 2022 to 30 June 2023?**

- b. 1 July 2023 to 31 December 2023?**

No First Home Owner Grants were repaid due to ineligibility on the part of the applicants.