

ESTIMATES COMMITTEE
Question Taken on Notice

Question Number: 5-11

Output Number: 13.1

Date: 19/06/2023

From: Mr Gerard Maley

To: Hon Natasha Fyles

Portfolio: Chief Minister

Agency: Chief Minister & Cabinet

Subject: \$2.5M loan to Amphibian Aerospace Industries

QUESTION

Can you please provide detail in relation to the loan arrangements for the \$2.5m loan to that company, including any repayment schedules?

ANSWER

All financial and contractual agreements of the proponents of the Local Jobs Fund are commercial in confidence, however it is confirmed that agreed financial arrangements are being met.