

ESTIMATES COMMITTEE
Question Taken on Notice

Question Number: 10-2

Output Number:

Date: 22/06/2023

From: Mr Joshua Burgoyne

To: Mr Peter Wilson

Portfolio: Essential Services

Agency: Power and Water Corporation

Subject: Net profit or loss

QUESTION

What was the net profit or loss after tax for the 2022–23 financial year?

ANSWER

The statutory net profit after tax for 2021–22 in total was \$59.4m but, excluding revaluation, the underlying net profit after tax was \$26.7m, and that is the number used primarily for dividend determination.