LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Mrs Lambley to the Treasurer:

NT Infrastructure Development Fund – NT Beverages

1. Please provide an update on the now defunct NT Infrastructure Development Fund and the outstanding money, approximately $7M, owed by NT Beverages.

2. Has the NT Government undertaken a full investigation into the NT Infrastructure Development Fund's allocation of $10.5M to NT Beverages within months of it going into administration?

3. Exactly how much does NT Beverages owe the NT Government, from the former NT Infrastructure Development Fund?

4. What due diligence was undertaken by the NT Infrastructure Development Fund before allocating $10.5M of public money to NT Beverages?

5. Has anyone within the NT Government been held responsible for the apparent loss of approximately $7M of tax payers funds, allocated to NT Beverages by the NT Infrastructure Development Fund?

6. What explanation has been given by the former board of the NT Infrastructure Development Fund for why they funded NT Beverages $10.5M?

7. Has this matter been referred by the NT Government to the Independent Commission Against Corruption? If so, when was this referral made?

8. Will NT Beverages be paying back the $7M outstanding to the former Infrastructure Development Fund or NT Government?

9. How many projects did the NT Infrastructure Development Fund allocate funds to? Provide details of what companies received funding and how much?

10. How is this program now being managed given that the NT Infrastructure Development Fund has been mothballed?

11. How long did the NT Infrastructure Development Fund operate, from what dates?

12. How much money did it cost to operate this fund during this period, include the cost of administration and management?

13. What was the opening balance of the NT Infrastructure Development Fund, at the commencement of operation?

14. What was the closing balance of the NT Infrastructure Development Fund, at the conclusion of operation?