LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Mr Higgins to the Minister for Tourism, Sport and Culture:

Efficiency Dividend Discounts

1. Please advise why the recipients of multi-year funding agreements will be subject to a 0.725% efficiency dividend instead of the full 3% dividend as required by the Langoulant Report recommendations?

Answer:

In line with A Plan for Budget Repair – Final Report recommendations, from 2019-20 the Department of Tourism, Sport and Culture will apply a three percent efficiency dividend to organisations in receipt of grant funding agreements. Funding recipients also receive indexation for wages and CPI (as per Budget Paper 2), which offsets the reduction in grant funding by 2.275 per cent.