

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Mrs. Finocchiaro to the Minister for Trade and Major Projects

Water Park

1. The Northern Territory (NT) Government announced in the 2017-18 Budget that \$500,000 has been allocated to investigate, market test and scope the development of a water theme park in Darwin. Please provide an update on the progress of this investment.
2. In August the NT News reported that Pico Play would use local subcontractors to develop the business case, which would include an initial concept design and costing, analyse the economic and social impact of the park and its commercial feasibility. Will it be made public? When will the feasibility study be finalised, and will it be made public? If not, why not?

ANSWERS

1. In 2017, Pico Play was engaged to develop a detailed business case for the project. The business case was completed in late 2017.

The Northern Territory Government considered the business case and committed to a process to secure private sector investment in the project.

An expression of interest (EOI) process was released on 4 June 2018, with interested parties invited to register to receive access to a data room which contained more detailed project information.

The EOI process closes on 22 August 2018, with evaluation of proposals and shortlisting expected to follow shortly thereafter.

The Northern Territory Government expects to invite shortlisted proponents to a request for detailed proposals process in September 2018.

2. In 2017, Pico Play was engaged to develop a detailed business case for the project. The business case was completed in late 2017.

Data from the business case has been used to inform the EOI process currently underway.

Some elements of the business case have been made public including the concept design and high-level visitation forecasts. Additional details have been provided to registered proponents in the EOI process.