

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Mrs Lambley to the Treasurer:

NT Infrastructure Development Fund

1. Please give a detailed explanation as to why the Board of the Infrastructure Development Fund and the NT Government have been unable to find an appropriate investment for the Infrastructure Development Fund over the past 2½ years?
2. Has the Treasurer considered getting different expertise on the Board to drive the investment of the NT Infrastructure Development Fund?
3. Why did the Labor Government reduce the amount allocated to the Infrastructure Development Fund from \$300m to \$200m when it came to Government in 2016? Please provide details.
4. What did the Labor Government spend this \$100m that was redirected out of the Infrastructure Development Fund? Please give details.
5. The Infrastructure Development Fund website gives a “Timeline of Significant Events” in which the amount of investment by the CLP Government was \$200m. Is this a mistake on the website?
6. Who manages the Infrastructure Development Fund website?
7. Has the Board of the Infrastructure Development Fund bought any investment proposals to the NT Government for consideration since August 2016?
8. Do all investments made by the Infrastructure Development Fund have to have to get the final approval of the NT Government?
9. Will the NT Government definitely scrap the Infrastructure Development Fund if no investments are made before the end of 2018?
10. Has the NT Government considered seeking expert advice on how to get the NT Infrastructure Development Fund fully functioning as it was intended?
11. If so, what will the Government spend the \$200m on, that is currently allocated to the Infrastructure Development Fund?
12. Will the NT Government consider replacing the Board if they are unable (for whatever reason) to identify a suitable investment for the Fund by the end of 2018?
13. What more could the Government do to ensure the Infrastructure Development Fund does not fail?

14. Is the NT Government fully committed to ensuring the success and continuing operation of the NT Infrastructure Development Fund?
 15. How much did the NT Infrastructure Development Fund cost to establish in 2015?
 16. How much did / does the NT Infrastructure Development Fund cost to operate in 2015/16, 2016/17 and projected for 2017/18?
 17. How many staff does the NT Infrastructure Development Fund employ and at what cost in 2016/17?
 18. How much has the NT Infrastructure Development Fund spent on consultancy fees in 2016/17? Please give specific details to whom and for what?
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