

## **MEDIA RELEASE**

## FUEL PRICE DISCLOSURE BILL SCRUTINY COMMITTEE

23 October 2014

## CALL FOR SUBMISSIONS

The Fuel Price Disclosure Committee is calling for submissions to its inquiry.

The Draft Fuel Price Disclosure Bill proposes requiring fuel retailers to disclose costs, profits and other information about selling fuel.

The Committee is examining the effect of the bill on informing motorists of fuel pricing and promoting fuel price competition. It is also to look at what exemption mechanisms from the disclosure requirements would motivate retailers to have competitive prices.

The members of the Committee are the Mr Gerry Wood MLA (Chair), the Mr Nathan Barratt MLA, Mr Gary Higgins MLA, Mr Francis Kurrupuwu MLA, Ms Natasha Fyles MLA and Mr Ken Vowles MLA.

After it has received submissions, the Committee will be holding public hearings.

The Assembly has asked the Committee to report back to it by April 2015.

Members of the public and interested organisations are invited to make submissions, which are due by 1 December 2014. The terms of reference, information on making a submission and further details are available from <a href="https://www.nt.gov.au/lant">www.nt.gov.au/lant</a>.

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