

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Mrs Lambley to the Chief Minister:

Construction of Albatross Sea Planes

In regards to the Northern Territory government's decision to invest taxpayers' money in a private company to build Albatross Sea planes in Darwin, please provide the following information;

1. Who recommended and who approved provision of equity and loans totaling \$10 million to Amphibian Aerospace Industries (AAI) to construct Albatross sea planes in Darwin?
2. Has any other financial or in kind support been provided to AAI (or related entities) and if so what is the description and value of each item of support?
3. Were any of the following undertaken prior to the government's investment decision?
 - (a) Preparation of a business case;
 - (b) Cost Benefit Analysis;
 - (c) Due diligence assessment;
 - (d) Risk assessment; or
 - (e) Any other financial or commercial evaluations.
4. Who undertook the activities mentioned in 3(a) - (e) above, if any, and what was the itemised cost of these activities to government?
5. Did the government identify and evaluate the sources of finance proposed or accessed by the proponent (other than Northern Territory government loans and equity) to fund the project and if so were any anomalies identified?
6. What is the estimated total cost to complete the project as agreed between the government and AAI?
7. Will further financial or in-kind support be required from the government to complete the project?
8. In the public interest and the community's right to know if taxpayers' money is being spent wisely, will you table in the Legislative Assembly any reports prepared in relation to (3) above?