

ESTIMATES COMMITTEE

Question Taken on Notice

Question Number: 7

Output Number: 10

Date: 22/06/2023

From: Mrs Robyn Lambley

To: Mr Peter Wilson

Portfolio: Essential Services

Agency: Power and Water Corporation

Subject: Regulated Electricity Network

QUESTION

Could Power and Water Corporation provide the electricity network price increase for our regulated networks from the financial year 2021-22 to 2022-23? What is the additional cost to commercial users over the last financial year?

ANSWER

- For residential and commercial customers protected by the Northern Territory (NT) Electricity Pricing Order, there was an average increase of 2.1 per cent on the network portion of each customer's total bill (charged to electricity retailers) from financial year (FY) 2021-22 to FY 2022-23.

Power and Water's allowable network revenue for 2022-23 was \$138.2 million (as approved by the Australian Energy Regulator (AER)). This represented an overall increase of \$4.3 million in allowable network revenue for Power and Water when compared to 2021-22 allowable network revenue (\$133.9 million).

Samples of the impact of regulated network charging changes between FY 2021-22 and FY 2022-23 are provided in the table below.

- For customers not protected by the Electricity Pricing Order (ie. those consuming over 750 megawatt hours of electricity per year), there was an average increase of 2.4 per cent on the network portion of their bill from FY 2021-22 to FY 2022-23.

Customer Type	Network Bill		Bill Movement	
	2021-22	2022-23	\$	%
Small residential (average) - accumulation meter (8,500 kWh/pa)	1,019	914	(105)	(10%)
Small residential (average) - smart meter (8,500 kWh/pa)	1,065	1,112	47	4%
Large residential accumulation meter (15,000 kWh/pa)	1,493	1,297	(197)	(13%)
Large residential smart meter (15,000 kWh/pa)	1,409	1,494	85	6%
Non-residential accumulation meter (30,000 kWh/pa)	3,011	2,716	(295)	(10%)
Non-residential smart meter (30,000 kWh/pa)	2,206	2,385	179	8%
Industrial (1,000,000 kWh/pa - LV)	83,029	83,149	120	0%
Large Industrial (6,000,000 kWh/pa - HV)	232,446	239,837	7,391	3%