

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Ms Boothby to the Minister for Small Business:

Small Business Survival Fund

The latest Auditor-General's Report states that of the \$50 million funding committed to the Small Business Survival Fund, \$2 million has been quarantined for applications that had been impacted but are not initially eligible under the documented initiative parameters, with the CEO being delegated the authority to exercise his discretion in regard to these applicants.

Questions:

1. Why was the Minister's authority delegated to the CEO?
2. Of the \$2 million quarantined, what funding has been distributed to date?
3. Who was recipient of this funding?
4. How did the CEO demonstrate his authority in regard to these applicants?
5. Is there a time limit of distribution of the \$2 million funding quarantined?
6. If this \$2 million funding is not fully spent, what will happen to it?