

# WRITTEN QUESTIONS

## 7th Assembly

02/01/1996

84. Sol Hotel (Australia) Pty Ltd's acquisition of Sheraton Hotels

Mr. BAILEY to MINISTER for TREASURER

### QUESTION

1. Did the Ludvik Berger-controlled company, Sol Hotels (Australia) Pty Limited, acquire the two Sheraton Hotels by buying shares in the Northern Territory Government-owned company, Darwin International Hotels.
2. What was the value of the total accumulated tax losses of Darwin International Hotels at the time of sale to Sol Hotels (Australia) Pty Limited.
3. Was the net value of tax losses to Ludvik Berger as a tax deduction greater than the \$22.2 million purchase price for the two hotels.

### ANSWER

Answered on