

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Mr Elferink

to Minister for Lands and Planning

Unimproved land values, Alice Springs

What is the average price of an unimproved land house block in Alice Springs and how many are currently available for purchase.

ANSWER

The price for unimproved land varies dependent on location, size and any constraint that may exist on the land.

The Real Estate Institute of the Northern Territory Inc has identified six vacant urban allotments currently listed for private sale ranging in price from \$87 000 to \$250 000.

In the 2002 calendar year sales statistics indicate that eight vacant urban allotments under 800m² in size were sold at an average price of \$96 190. For the same period 33 vacant urban allotments over 800m² in size sold at an average price \$95 070.

Figures for the calendar year to the end of November 2003 indicate that 10 vacant urban allotments under 800m² in size were sold at an average price of \$100 700. 11 vacant urban allotments over 800m² in size were sold at an average price of \$85 300 for the same period.